

Western Gas Partners Announces Closing of Common Unit Issuance Including Over-Allotment Option

HOUSTON--(BUSINESS WIRE)--May. 17, 2013-- Western Gas Partners, LP (NYSE:WES) today announced that it has closed the issuance of 7,015,000 common units representing limited partner interests, including 915,000 common units issued under the exercise of the over-allotment option granted to the underwriters. The Partnership expects to use the net proceeds from the offering for general partnership purposes, including the funding of capital expenditures and the repayment of a portion of the outstanding borrowings under its revolving credit facility.

RBC Capital Markets, Barclays, Citigroup, Deutsche Bank Securities, Morgan Stanley, UBS Investment Bank and Wells Fargo Securities acted as joint book-running managers for the offering. The offering was made by means of a prospectus and related prospectus supplement, copies of which may be obtained from RBC Capital Markets, 3 World Financial Center, 200 Vesey Street, 8th Floor, New York, New York 10281, Attention: Equity Syndicate, or by calling (877) 822-4089; Barclays, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by calling (888) 603-5847, or by emailing Barclaysprospectus@broadridge.com; Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: 1-800-831-9146 or email at batprospectusdept@citi.com; Deutsche Bank Securities, Attn: Prospectus Group, 60 Wall Street, New York, NY 10005-2836, telephone: 1-800-503-4611, or email at prospectus.CPDG@db.com; Morgan Stanley, 180 Varick Street, 2nd Floor, New York, New York 10014, Attention: Prospectus Dept., or by calling (866) 718-1649, or by emailing prospectus@morganstanley.com; UBS Investment Bank, 299 Park Avenue, New York, New York 10171, Attn: Prospectus Department or by calling (888) 827-7275; or Wells Fargo Securities, 375 Park Avenue New York, New York 10152, Attention: Equity Syndicate Department, or by calling (800) 326-5897, or by emailing cmclientsupport@wellsfargo.com. An electronic copy of the prospectus and prospectus supplement is available from the U.S. Securities and Exchange Commission's website at <http://www.sec.gov>.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. The offer is being made only through the prospectus as supplemented, which is part of a shelf registration statement that became effective on May 9, 2011.

This news release contains forward-looking statements. Western Gas Partners and its general partner believe that their expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this news release, including Western Gas Partners' ability to close successfully on the common units offering and to use the net proceeds as indicated in this news release. See "Risk Factors" in Western Gas Partners' Annual Report on Form 10-K for the year ended December 31, 2012 and other public filings and press releases. Except as required by law, Western Gas Partners undertakes no obligation to publicly update or revise any forward-looking statements.

Source: Western Gas Partners, LP

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