

Western Gas Announces Fourth Quarter 2015 Distribution And Schedules Earnings Conference Call

HOUSTON, Jan. 21, 2016 /PRNewswire/ -- Western Gas Partners, LP (NYSE: WES) announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.80 per unit for the fourth quarter of 2015, marking a full-year 2015 distribution increase of 15-percent over the full-year 2014. This distribution also represents a 3-percent increase over the prior quarter and a 14-percent increase over the fourth quarter of 2014. WES's fourth quarter 2015 distribution is payable on February 11, 2016, to unitholders of record at the close of business on February 1, 2016.

Western Gas Equity Partners, LP (NYSE: WGP) also announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.40375 per unit for the fourth quarter of 2015, marking a full-year 2015 distribution increase of 33-percent over the full-year 2014. This distribution also represents a 6-percent increase over the prior quarter and a 29-percent increase over the fourth quarter of 2014. WGP's fourth quarter 2015 distribution is payable on February 22, 2016, to unitholders of record at the close of business on February 1, 2016.

The Partnerships plan to report their fourth-quarter and full-year 2015 results after the market closes on Wednesday, February 24, 2016. Management will host a conference call on Thursday, February 25, 2016, at 11 a.m. CST (12 p.m. EST) to discuss quarterly results. The full text of the release announcing the results will be available on the Partnerships' website at www.westerngas.com.

Fourth-Quarter and Full-Year 2015 Results
Thursday, February 25, 2016
11 a.m. CST (12 p.m. EST)
Dial-in number: 844-836-8745
International dial-in number: 412-317-5439

Individuals who would like to participate should dial the applicable dial-in number listed above approximately 15 minutes before the scheduled conference call time. [Pre-registration](http://www.westerngas.com) is available through the investor relations page at www.westerngas.com. Pre-registrants will be issued a personal identification number to use when dialing in to the live conference call, which will enable the participant to bypass the operator and gain immediate access to the call.

To access the [live audio webcast](http://www.westerngas.com) of the conference call, please visit the investor relations section of the Partnerships' website at www.westerngas.com. A replay of the conference call will also be available on the website for two weeks following the call.

Western Gas Partners, LP ("WES") is a growth-oriented Delaware master limited partnership formed by Anadarko Petroleum Corporation to acquire, own, develop and operate midstream energy assets. With midstream assets located in the Rocky Mountains, the Mid-Continent, North-central Pennsylvania and Texas, WES is engaged in the business of gathering, processing, compressing, treating, and transporting natural gas, condensate, natural gas liquids and crude oil for Anadarko, as well as for other producers and customers.

Western Gas Equity Partners, LP ("WGP") is a Delaware master limited partnership formed by Anadarko to own the following types of interests in WES: (i) the general partner interest and all of the incentive distribution rights in WES, both owned through WGP's 100% ownership of WES's general partner, and (ii) a significant limited partner interest in WES.

For more information about Western Gas Partners, LP and Western Gas Equity Partners, LP, please visit www.westerngas.com.

Note regarding Non-United States Investors: This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

WESTERN GAS PARTNERS, LP and WESTERN GAS EQUITY PARTNERS, LP CONTACT:

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