

Western Gas Announces Second Quarter 2018 Distribution And Schedules Earnings Conference Call

HOUSTON, July 17, 2018 /PRNewswire/ -- Western Gas Partners, LP (NYSE: WES) announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.9500 per unit for the second quarter of 2018. This distribution represents a 2-percent increase over the prior quarter and a 7-percent increase over the second quarter of 2017. WES's second quarter 2018 distribution is payable on August 13, 2018, to unitholders of record at the close of business on August 1, 2018.

Western Gas Equity Partners, LP (NYSE: WGP) also announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.58250 per unit for the second quarter of 2018. This distribution represents a 2-percent increase over the prior quarter and a 10-percent increase over the second quarter of 2017. WGP's second quarter 2018 distribution is payable on August 23, 2018, to unitholders of record at the close of business on August 1, 2018.

The Partnerships plan to report their second-quarter 2018 results after the market closes on Tuesday, July 31, 2018. Management will host a conference call on Wednesday, August 1, 2018, at 11 a.m. CDT (12 p.m. EDT) to discuss quarterly results. The full text of the release announcing the results will be available on the Partnerships' website at www.westerngas.com.

Second-Quarter 2018 Results

Wednesday, August 1, 2018

11 a.m. CDT (12 p.m. EDT)

Dial-in number: 877-883-0383

International dial-in number: 412-902-6506

Participant access code: 7387060

Individuals who would like to participate should dial the applicable dial-in number listed above approximately 15 minutes before the scheduled conference call time and enter the access code when prompted.

To access the [live audio webcast](#) of the conference call, please visit the investor relations section of the Partnerships' website at www.westerngas.com. A replay of the conference call will also be available on the website for two weeks following the call.

Western Gas Partners, LP ("WES") is a growth-oriented Delaware master limited partnership formed by Anadarko Petroleum Corporation to acquire, own, develop and operate midstream assets. With midstream assets located in the Rocky Mountains, North-central Pennsylvania, Texas and New Mexico, WES is engaged in the business of gathering, compressing, treating, processing and transporting natural gas; gathering, stabilizing and transporting condensate, natural gas liquids and crude oil; and gathering and disposing of produced water for Anadarko, as well as for third-party producers and customers. In addition, in its capacity as a processor of natural gas, WES also buys and sells natural gas, NGLs and condensate under certain of its contracts.

Western Gas Equity Partners, LP ("WGP") is a Delaware master limited partnership formed by Anadarko to own the following types of interests in WES: (i) the general partner interest and all of the incentive distribution rights in WES, both owned through WGP's 100% ownership of WES's general partner, and (ii) a significant limited partner interest in WES.

For more information about Western Gas Partners, LP, Western Gas Equity Partners, LP, and Western Gas Flash Feed updates, please visit www.westerngas.com.

Note regarding Non-United States Investors: This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

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SOURCE Western Gas Partners, LP; Western Gas Equity Partners, LP

<https://investors.westernmidstream.com/2018-07-17-Western-Gas-Announces-Second-Quarter-2018-Distribution-And-Schedules-Earnings-Conference-Call>