

Western Gas Partners Announces Pricing of \$500 Million of Senior Notes

HOUSTON, TX -- (Marketwired) -- 03/11/14 -- Western Gas Partners, LP (NYSE: WES) today announced that it has priced an offering of \$100,000,000 in aggregate principal amount of 2.60% senior notes due 2018 at a price to the public of 100.857% of their face value and \$400,000,000 in aggregate principal amount of 5.45% senior notes due 2044 at a price to the public of 98.443% of their face value. The senior notes due 2018 are being offered as additional senior notes under an indenture pursuant to which Western Gas Partners issued \$250 million aggregate principal amount of 2.60% senior notes due 2018 on August 14, 2013. These additional senior notes due 2018 are identical to, and will be treated as a single class of debt securities with, the previously issued senior notes due 2018 under the indenture governing such notes. The offering of both series of senior notes is expected to close on March 20, 2014, subject to customary closing conditions. Net proceeds from the offering are expected to be used to repay all of the amounts outstanding under Western Gas Partners' revolving credit facility and for general partnership purposes.

RBS Securities Inc., Mitsubishi UFJ Securities (USA), Inc., Barclays Capital Inc., Citigroup Global Markets Inc., Morgan Stanley & Co. LLC, SG Americas Securities, LLC and U.S. Bancorp Investments, Inc. are acting as joint book-running managers for the offering. The offering will be made only by means of a prospectus and related prospectus supplement, copies of which may be obtained from RBS Securities Inc., 600 Washington Boulevard, Stamford, CT 06901 (866-884-2071); and Mitsubishi UFJ Securities (USA), Inc., 1633 Broadway, 29th Floor, New York, NY 10019, Attention: Capital Markets Group (Fax: 646-434-3455, Toll-free Prospectus Request Hotline: 877-649-6848). An electronic copy of the prospectus and prospectus supplement is available from the U.S. Securities and Exchange Commission's website at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. The offer is being made only through the prospectus as supplemented, which is part of a shelf registration statement that became effective on February 7, 2014.

This news release contains forward-looking statements. Western Gas Partners and its general partner believe that their expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this news release, including Western Gas Partners' ability to close successfully on the senior notes offering and to use the net proceeds as indicated in this news release. See "Risk Factors" in Western Gas Partners' Annual Report on Form 10-K for the year ended December 31, 2013 and other public filings and press releases. Except as required by law, Western Gas Partners undertakes no obligation to publicly update or revise any forward-looking statements.

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