

Western Gas Partners Announces Pricing of \$500 Million of Senior Notes

HOUSTON, May 26, 2015 /PRNewswire/ -- Western Gas Partners, LP (NYSE: WES) today announced that it has priced an offering of \$500,000,000 in aggregate principal amount of 3.950% senior notes due 2025 at a price to the public of 98.789% of their face value. The offering of the senior notes is expected to close on June 4, 2015, subject to customary closing conditions. Net proceeds from the offering are expected to be used to repay a portion of the amount outstanding under the partnership's revolving credit facility.

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Morgan Stanley & Co. LLC, U.S. Bancorp Investments, Inc., Barclays Capital Inc., Deutsche Bank Securities Inc., Mizuho Securities USA Inc., SG Americas Securities, LLC and UBS Securities LLC are acting as joint book-running managers for the offering. The offering will be made only by means of a prospectus and related prospectus supplement, copies of which may be obtained from Morgan Stanley & Co. LLC, 180 Varick Street, 2nd Floor New York, NY 10014, Attn: Prospectus Department, or by calling (866) 718-1649 or by emailing prospectus@morganstanley.com, or from U.S. Bancorp Investments, Inc., 214 N. Tryon Street, 26th Floor, Charlotte, NC 28202, Attn: Investment Grade Syndicate, or by calling toll-free (877) 558-2607. An electronic copy of the prospectus and prospectus supplement is available from the U.S. Securities and Exchange Commission's website at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. The offer is being made only through the prospectus as supplemented, which is part of a shelf registration statement that became effective on February 7, 2014.

This news release contains forward-looking statements. Western Gas Partners and its general partner believe that their expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this news release, including Western Gas Partners' ability to close successfully on the senior notes offering and to use the net proceeds as indicated in this news release. See "Risk Factors" in Western Gas Partners' Annual Report on Form 10-K for the year ended December 31, 2014 and other public filings and press releases. Except as required by law, Western Gas Partners undertakes no obligation to publicly update or revise any forward-looking statements.

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