

# Western Gas Partners Announces Pricing Of \$200 Million Of Senior Notes

HOUSTON, Oct. 6, 2016 /PRNewswire/ -- Western Gas Partners, LP (NYSE:WES) today announced that it has priced an offering of an additional \$200,000,000 in aggregate principal amount of 5.45% senior notes due 2044 at a price to the public of 102.776% of their face value, equating to a yield of 5.256%. The senior notes are being offered as additional senior notes under an indenture pursuant to which Western Gas Partners issued \$400 million aggregate principal amount of 5.45% senior notes due 2044 on March 20, 2014. These new senior notes are identical to, and will be treated as a single class of debt securities with, the previously issued senior notes under the indenture governing the senior notes. The offering of the senior notes is expected to close on October 18, 2016, subject to customary closing conditions. Net proceeds from the offering are expected to be used to repay borrowings outstanding under Western Gas Partners' revolving credit facility and then any remaining proceeds for general partnership purposes, including to fund capital expenditures.

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Morgan Stanley & Co. LLC and RBC Capital Markets, LLC are acting as joint book-running managers for the offering. The offering will be made only by means of a prospectus and related prospectus supplement, copies of which may be obtained from (i) Morgan Stanley & Co. LLC, 1585 Broadway, New York, New York 10036, Attention: Investment Grade Debt Syndicate Desk, and (ii) RBC Capital Markets, LLC, Attn: DCM Transaction Management, 200 Vesey Street, New York, New York 10281, Telephone: (866) 375-6829. An electronic copy of the prospectus and prospectus supplement is available from the U.S. Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. The offer is being made only through the prospectus as supplemented, which is part of a shelf registration statement that became effective on February 7, 2014.

*This news release contains forward-looking statements. Western Gas Partners and its general partner believe that their expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this news release, including Western Gas Partners' ability to close successfully on the senior notes offering and to use the net proceeds as indicated in this news release. See "Risk Factors" in Western Gas Partners' Annual Report on Form 10-K for the year ended December 31, 2015, Quarterly Reports on Form 10-Q for the quarterly periods ended March 31, 2016 and June 30, 2016 and other public filings and press releases. Except as required by law, Western Gas Partners undertakes no obligation to publicly update or revise any forward-looking statements.*

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