WESTERN MIDSTREAM STATEMENT REGARDING RECENT MEDIA COVERAGE

HOUSTON—(PR NEWSWIRE)— February 20, 2024 – Western Midstream Partners, LP (NYSE:WES) ("WES" or the "Partnership") is aware of recent news coverage indicating that WES is working towards a sales process. WES has not launched a sales process nor has it engaged bankers or other advisors with a view toward doing so. We are aware, as has been publicly stated, that Occidental Petroleum Corporation ("Oxy") has expressed interest in divesting assets. We cannot speak to the composition of the assets Oxy may seek to divest, and any questions regarding Oxy's ownership interest in WES should be directed to Oxy.

ABOUT WESTERN MIDSTREAM

Western Midstream Partners, LP ("WES") is a Delaware master limited partnership formed to develop, acquire, own, and operate midstream assets. With midstream assets located in the Rocky Mountains, North-central Pennsylvania, Texas, and New Mexico, WES is engaged in the business of gathering, compressing, treating, processing, and transporting natural gas; gathering, stabilizing, and transporting condensate, natural-gas liquids, and crude oil; and gathering and disposing of produced water for its customers. In its capacity as a natural-gas processor, WES also buys and sells natural gas, natural-gas liquids, and condensate on behalf of itself and its customers under certain gas processing contracts. A substantial majority of WES's cash flows are protected from direct exposure to commodity price volatility through fee-based contracts.

For more information about WES, please visit <u>www.westernmidstream.com</u>.

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Source: Western Midstream Partners, LP

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